



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Friday, July 16, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 6,109	\$ 4,911	\$ 6,032	\$ 7,224
Tax and Loan Note Accounts (Table V)	8,291	5,310	38,582	27,735
Total Operating Balance	\$ 14,399	\$ 10,221	\$ 44,615	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 17	\$ 307	\$ 6,262	Commodity Credit Corporation programs ..	\$ 16	\$ 300	\$ 21,392
Commodity Credit Corporation programs ..	42	554	9,753	Defense Vendor Payments (EFT)	1,080	10,493	188,361
Customs and Certain Excise Taxes	99	1,288	21,553	Education Department programs	192	2,133	57,137
Deposits by States:				Energy Department programs	105	1,126	20,057
Supplemental Security Income	0	10	3,464	Federal Employees Insurance Payments ..	84	1,816	32,557
Unemployment	40	1,159	25,744	Fed. Highway Administration programs ...	86	1,547	21,115
Education Department programs	139	990	13,811	Federal Salaries (EFT)	2,233	7,814	105,733
Energy Department programs	6	95	4,828	Food and Nutrition Service (misc)	64	1,044	19,627
Estate and Gift Taxes	68	1,037	19,512	Food Stamps	66	1,168	16,606
Federal Reserve Earnings	0	967	15,955	GSA programs	36	944	15,495
Foreign Deposits, Military Sales	106	1,146	8,942	Health and Human Services Grants (misc)	295	2,769	56,116
FTD's Received (Table IV)	2,159	20,206	399,378	Housing and Urban Development programs	116	3,073	41,099
Housing and Urban Development programs	3	251	7,304	Interest on Treasury Securities	1	4,348	101,017
Individual Income and Employment				Justice Department programs	59	1,369	12,714
Taxes, Not Withheld	354	2,817	229,960	Labor Dept. prgms (excl. unemployment) .	48	587	10,409
Interest recd from T&L Depositories	0	4	105	Medicaid	715	7,400	140,615
Justice Department programs	9	115	3,315	Medicare	1,013	14,844	234,857
Postal Service	315	4,370	78,134	NASA programs	50	601	10,032
Public Debt Cash Issues (Table III-B)	40	253,440	3,699,444	Postal Service Money Orders and Other ..	154	2,263	38,954
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	72	246,210	3,400,750
Federal Housing Admin: Note Sales	67	324	2,226	Social Security Benefits (EFT)	0	25,035	308,997
				Temporary Assistance for Needy			
				Families (HHS)	57	895	14,477
				Unemployment Insurance Benefits	96	1,402	35,356
				Veterans Affairs programs	73	864	14,786
				Other Withdrawals:			
				IRS Tax Refunds Business (EFT)	114	248	26,202
				IRS Tax Refunds Individual (EFT)	138	497	117,719
				Transportation Security Admin. (DHS) ..	21	91	1,606
Total Other Deposits	67	676	21,078				
Change in Balance of Uncollected							
Funds (closing balance \$65)	42	79	56				
Transfers from Depositories	5,828	86,869	1,405,749	Unclassified	1,153	16,090	283,367
Total Federal Reserve Account	9,335	376,382	5,974,346	Total, Other Withdrawals	1,426	34,646	615,857
Tax and Loan Note Accounts:				Transfers to Depositories	0	1,613	441,345
FTD's Received (Table IV)	8,809	54,964	944,959	Total Federal Reserve Account	8,138	376,306	5,975,462
Transfers from Federal Reserve Account							
(Table V)	0	1,613	441,345	Tax and Loan Note Accounts:			
Total Tax and Loan Note				Transfers to Federal Reserve Account			
Accounts (Table V)	8,809	56,577	1,386,304	(Table V)	5,828	86,869	1,405,749
Total Deposits (excluding transfers)	\$ 12,316	\$ 344,477	\$ 5,513,556	Total Withdrawals (excluding transfers)	\$ 8,138	\$ 374,693	\$ 5,534,116
				Net Change in Operating Cash Balance	\$ 4,178	\$ -30,216	\$ -20,560

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Friday, July 16, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 233,700	\$ 2,900,901
Regular Series	\$ 0	\$ 196,375	\$ 2,713,131	Notes	0	0	359,154
Cash Management Series	0	27,001	206,008	Bonds	1	5	20,842
Notes	-1	25,003	666,954	Federal Financing Bank	0	0	0
Bonds	0	0	0	Nonmarketable:			
Inflation - Indexed Securities Increment	40	591	4,858	Depository Compensation Security	0	0	28,591
Federal Financing Bank	0	0	0	United States Savings Securities	64	793	10,793
Nonmarketable:				Government Account Series	89,070	1,252,452	29,077,714
Depository Compensation Security	0	0	13,600	Domestic Series	0	12	111
United States Savings Securities:				Foreign Series	0	100	5,626
Cash Issue Price	40	412	8,211	State and Local Series	8	11,599	102,922
Interest Increment	0	619	5,890	Other	0	1	401
Government Account Series	89,656	1,242,574	29,267,255				
Domestic Series	0	12	111				
Foreign Series	0	100	1,050				
State and Local Series	0	5,432	109,864				
Other	0	1	596				
Total Issues	\$ 89,736	\$ 1,498,119	\$ 32,997,528	Total Redemptions	\$ 89,143	\$ 1,498,662	\$ 32,507,055
				Net Change in Public Debt Outstanding	\$ 593	\$ -543	\$ 490,473

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 89,736	\$ 1,498,119	\$ 32,997,528
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	852	8,298
Bonds and Notes (-)	0	44	-1,370
Depository Compensation Security (-)	0	0	13,600
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	89,656	1,242,574	29,267,255
Interest Increment on United States Savings Securities (-)	0	619	5,890
Inflation - Indexed Securities Increment	40	591	4,788
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	40	253,440	3,699,444
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	89,143	1,498,662	32,507,055
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	28,591
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	89,070	1,252,452	29,077,714
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 72	\$ 246,210	\$ 3,400,750

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 10,154	\$ 67,212	\$ 1,145,902
Individual Estimated Income Taxes	2	21	4,640
Railroad Retirement Taxes	49	224	3,182
Excise Taxes	13	3,045	52,698
Corporation Income Taxes	78	5,817	173,341
Federal Unemployment Taxes	9	80	5,816
Estate and Gift Taxes & Misc IRS Rcpts.	8	25	606
Change in Balance of Unclassified Taxes	943	1,834	1,825
Total	\$ 11,256	\$ 78,257	\$ 1,388,010
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	91	1,533	27,014
Collector Depositories	2,068	18,673	372,363
Tax and Loan Accounts	8,809	54,964	944,959
Inter-agency Transfers	288	3,087	43,673

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,228,533	\$ 4,228,382	\$ 4,218,910	\$ 3,924,090
Intragovernmental Holdings	3,045,259	3,044,818	3,055,425	2,859,230
Total Public Debt				
Outstanding	7,273,792	7,273,200	7,274,335	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	513	513	513	516
Unamortized Discount	44,986	45,018	44,648	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	152	152	147	265
Total Public Debt Subject to Limit	\$ 7,228,445	\$ 7,227,820	\$ 7,229,320	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 38	\$ 171	\$ 5,102	\$ 5,310
Deposits:				
Taxes Received (Table IV)	18	116	8,674	8,809
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	3,966	3,966
Depository Initiated	3	35	1,824	1,862
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 53	\$ 252	\$ 7,985	\$ 8,291

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 826	\$ 2,723	\$ 216,329
Business	133	1,120	47,760